

20th Century Economy Vocabulary

Grade Levels: 9-12

Time Commitment: 15 Minutes

Subject(s): Economics, U.S History, Democracy

Overview: This vocabulary sheet gives students an overview of the key concepts in the 20th century economy.

Materials: • Student Handouts (Digital or Printed) • Optional: Colored Pencils
• Optional: Printer

Activity (15 Minutes)

1. Provide the 20th Century Vocabulary Worksheet for students to fill out.

Tips & Tricks for the Activity

- Students can draw a specific symbol or picture with colored pencils, markers, or whatever you have around your classroom.
- Students can annotate the vocabulary sheet, identifying key words to help remember the concepts.

Extension Activity Ideas

- Students can complete the [Spectrum of Thought Lesson Plan](#) to expand their understanding.
- Put the terms up around the room. Students can draw their symbols or pictures on sticky notes and place them under each term to create a gallery walk.
- Students can make an infographic or cartoon explaining a specific term.
- Have students identify their own vocabulary terms after doing the readings in the [Spectrum of Thought Lesson Plan](#)

Modified Activity Ideas

- Have students do only a few symbols or pictures (Monopoly, Embargo, Inflation, and Corporations).
- Divide the students into groups and assign the vocabulary terms accordingly.

20th Century Economy

Vocabulary Sheet

Name: _____

Block: _____

Word	Definition	Definition in your own words!	Draw a picture!
Monopoly	Complete control over the entire supply of goods or a service in a certain market.	Word: _____ Definition: _____	
Trusts	A combination of firms or corporations formed by a legal agreement especially : one that reduces or threatens to reduce competition.	Word: _____ Definition: _____	
Corporations	A group that is authorized by law to carry on an activity (as a business enterprise) with the rights and duties of a single person.	Word: _____ Definition: _____	
Enterprise	A business organization.	Word: _____ Definition: _____	

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Vocabulary Sheet

Name: _____

Block: _____

Word	Definition	Definition in your own words!	Draw a picture!
Industry	The businesses that provide a particular product or service.	Word: _____ Definition:	
Public Works	Works (such as schools, highways, docks) constructed for public use or enjoyment especially when financed and owned by the government.	Word: _____ Definition:	
Inflation	A continual increase in the price of goods and services.	Word: _____ Definition:	
Embargo	A legal prohibition on commerce.	Word: _____ Definition:	
Paternalistic	The attitude or actions of a person, organization, etc., that protects people and gives them what they need but does not give them any responsibility or freedom of choice.	Word: _____ Definition:	

This Lesson Plan was:

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